**Government Finance Officers Association Airports Council International - North America American Association of Port Authorities American Planning Association** American Public Power Association **American Public Works Association American Society of Civil Engineers American Water Works Association Association of Metropolitan Water Agencies Association of Public and Land-grant Universities International City/County Management Association International Municipal Lawyers Association International Public Management Association for Human Resources Large Public Power Council National Association for County Community and Economic Development** National Association of Health & Educational Facilities Finance Authorities **National Association of Bond Lawyers National Association of Clean Water Agencies National Association of Counties National Association of Municipal Advisors National Association of Regional Councils National Association of Local Housing Finance Agencies** National Association of State Auditors, Comptrollers and Treasurers **National Association of State Treasurers National Association of Towns and Townships National Community Development Association National Council of State Housing Agencies National League of Cities** The United States Conference of Mayors

Congressman Dutch Ruppersberger House Municipal Finance Caucus 2416 Rayburn House Office Building Washington, D. C. 20515 Congressman Steve Stivers House Municipal Finance Caucus 1022 Longworth House Office Building Washington, D. C. 20515

December 10, 2018

We, the undersigned associations representing hundreds of thousands of state and local elected and appointed officials and public servants comprising the Public Finance Network, congratulate Congressman Steve Stivers (R-OH), who will join Congressman Dutch Ruppersberger (D-MD) as Co-Chairman of the House Municipal Finance Caucus. Congressman Stivers is particularly suited to join in leading the caucus with years of experience in finance through his work in the private sector, the Ohio State Senate and the U.S. House of Representatives.

Since its creation, the House Municipal Finance Caucus has led efforts to recognize the vital contribution that municipal bonds have played in the evolution of the United States economy. As the new Congress begins to seek ways to increase infrastructure investments, we are encouraged that the Caucus works to promote an incredibly powerful tool already in hand – tax-exempt municipal bonds. Tax-exempt municipal bonds have financed more than \$2 trillion in new infrastructure investments over the past ten years and are on a path to finance another \$2 trillion in the next ten years. Not only are municipal bonds one of the best ways to implement the infrastructure needs of each community effectively, but they also make up a vibrant and thriving municipal bond market.

We look forward to working with Representatives Ruppersberger and Stivers and the entire House Municipal Finance Caucus to identify and promote common sense policy solutions to strengthen municipal financing to benefit all Americans.

## Sincerely,

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